

Second Regular Session  
Sixty-ninth General Assembly  
STATE OF COLORADO

INTRODUCED

LLS NO. 14-0335.01 Brita Darling x2241

HOUSE BILL 14-1145

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HOUSE SPONSORSHIP

Wilson,

SENATE SPONSORSHIP

(None),

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House Committees  
Education

Senate Committees

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A BILL FOR AN ACT

101 CONCERNING PUBLIC REPORTING OF ELEMENTARY AND SECONDARY  
102 EDUCATION FINANCIAL INFORMATION.

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Bill Summary

*(Note: This summary applies to this bill as introduced and does not reflect any amendments that may be subsequently adopted. If this bill passes third reading in the house of introduction, a bill summary that applies to the reengrossed version of this bill will be available at <http://www.leg.state.co.us/billsummaries>.)*

The department of education (department) will create a summary and visual representation of the revenue and primary expenditures of each school district, charter school, board of cooperative services, and the state charter school institute (local education provider), disaggregated by elementary, middle, and secondary school levels. The summaries and

Shading denotes HOUSE amendment. Double underlining denotes SENATE amendment.  
*Capital letters indicate new material to be added to existing statute.*  
*Dashes through the words indicate deletions from existing statute.*

visual representations must be readable and understandable by a layperson and consistent across all local education providers.

The department shall create a web site view that includes the summaries and visual representations for all local education providers.

Each local education provider is required to post its summary and visual representation on its web site and include a link to the department's web site.

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1 *Be it enacted by the General Assembly of the State of Colorado:*

2           **SECTION 1.** In Colorado Revised Statutes, **add** 22-44-305 as  
3 follows:

4           **22-44-305. Summary of school financial information - public**  
5 **access.** (1) BEGINNING WITH THE 2014-25 BUDGET YEAR, THE  
6 DEPARTMENT SHALL COLLECT AND REVIEW ANNUAL BUDGET AND  
7 FINANCIAL DATA AND REPORTS RECEIVED FROM LOCAL EDUCATION  
8 PROVIDERS PURSUANT TO THIS TITLE AND DESIGN A STANDARD SUMMARY  
9 FORMAT AND VISUAL REPRESENTATION OF THE REVENUE AND PRIMARY  
10 EXPENDITURES OF EACH LOCAL EDUCATION PROVIDER. THE DEPARTMENT  
11 SHALL DISAGGREGATE THE SUMMARY AND VISUAL REPRESENTATION BY  
12 ELEMENTARY, MIDDLE, AND SECONDARY SCHOOL LEVELS. THE  
13 DEPARTMENT SHALL ENSURE THAT THE INFORMATION SUMMARIZED AND  
14 PRESENTED FOR EACH LOCAL EDUCATION PROVIDER IS UNIFORM AND  
15 CONSISTENT SO THAT MEMBERS OF THE PUBLIC CAN EASILY COMPARE  
16 REVENUE AND EXPENDITURES ACROSS LOCAL EDUCATION PROVIDERS. THE  
17 DEPARTMENT SHALL DESIGN THE SUMMARY INFORMATION AND VISUAL  
18 REPRESENTATION TO BE READABLE AND UNDERSTANDABLE BY A  
19 LAYPERSON.

20           (2) WITH INPUT FROM THE FINANCIAL POLICIES AND PROCEDURES  
21 COMMITTEE, THE DEPARTMENT SHALL:

22           (a) DETERMINE THE DATA SOURCES FOR THE REVENUE AND

1 EXPENDITURE INFORMATION AND THE RELEVANT INFORMATION TO BE  
2 CONTAINED IN THE SUMMARY;

3 (b) DETERMINE THE NUMBER AND DESCRIPTION OF THE PRIMARY  
4 EXPENDITURE ITEMS INCLUDED IN THE VISUAL REPRESENTATION;

5 (c) CREATE A STYLE AND FORMAT FOR THE VISUAL  
6 REPRESENTATION THAT ALLOWS FOR VISUAL COMPARISON OF THE  
7 REVENUE AND PRIMARY EXPENDITURES OF DIFFERENT LOCAL EDUCATION  
8 PROVIDERS; AND

9 (d) DESIGNATE ANY ADDITIONAL DATA OR CHANGES TO EXISTING  
10 DATA PROVIDED BY LOCAL EDUCATION PROVIDERS THAT WOULD  
11 FACILITATE THE IMPLEMENTATION OF THIS SECTION. HOWEVER, IT IS THE  
12 INTENT OF THE GENERAL ASSEMBLY THAT LOCAL EDUCATION PROVIDERS  
13 WILL NOT BE REQUIRED TO PROVIDE ADDITIONAL DATA OR TO REFORMAT  
14 THE REPORTING OF DATA PROVIDED TO THE DEPARTMENT AS OF THE  
15 EFFECTIVE DATE OF THIS SECTION IF DOING SO WOULD BE UNDULY  
16 BURDENSOME TO LOCAL EDUCATION PROVIDERS.

17 (3) THE DEPARTMENT SHALL CREATE A WEB SITE VIEW THAT  
18 CONTAINS THE ANNUAL REVENUE AND EXPENDITURE SUMMARIES AND  
19 VISUAL REPRESENTATIONS FOR ALL LOCAL EDUCATION PROVIDERS.

20 (4) (a) EACH LOCAL EDUCATION PROVIDER SHALL POST ANNUALLY  
21 ON THE LOCAL EDUCATION PROVIDER'S WEB SITE, OR IN THE ON-LINE  
22 LOCATION WHERE THE LOCAL EDUCATION PROVIDER POSTS REQUIRED  
23 FINANCIAL DATA AND REPORTS, THE REVENUE AND EXPENDITURE  
24 SUMMARY AND VISUAL REPRESENTATION THAT THE DEPARTMENT  
25 PREPARES FOR THE LOCAL EDUCATION PROVIDER.

26 (b) ALONG WITH THE REVENUE AND EXPENDITURE SUMMARY AND  
27 VISUAL REPRESENTATION, THE LOCAL EDUCATION PROVIDER SHALL

1 INCLUDE A LINK TO THE DEPARTMENT'S WEB SITE WITH NOTICE TO THE  
2 PUBLIC THAT ALL OF THE LOCAL EDUCATION PROVIDER'S REVENUE AND  
3 EXPENDITURE SUMMARIES AND VISUAL REPRESENTATIONS ARE VIEWABLE  
4 ON THE DEPARTMENT'S WEB SITE.

5           **SECTION 2. Act subject to petition - effective date.** This act  
6 takes effect at 12:01 a.m. on the day following the expiration of the  
7 ninety-day period after final adjournment of the general assembly (August  
8 6, 2014, if adjournment sine die is on May 7, 2014); except that, if a  
9 referendum petition is filed pursuant to section 1 (3) of article V of the  
10 state constitution against this act or an item, section, or part of this act  
11 within such period, then the act, item, section, or part will not take effect  
12 unless approved by the people at the general election to be held in  
13 November 2014 and, in such case, will take effect on the date of the  
14 official declaration of the vote thereon by the governor.